

**01 Sep 2005**From: R.King
To: J. Ah-Cann

Well Data							
Country	AUSTRALIA	MDBRT	2,664.6m	Cur. Hole Size	12.250in	AFE Cost	\$24,733,636
Field	VIC-RL6	TVDBRT	2,664.1m	Last Casing OD	13.375in	AFE No.	34262-PM-05-AF-01-00
Drill Co.	DOGC	Progress	90.0m	Shoe TVDBRT	1,000.1m	Daily Cost	\$341,162
Rig	OCEAN PATRIOT	Days from spud	18.50	Shoe MDBRT	1,000.1m	Cum Cost	\$11,710,904
Wtr Dpth(MSL)	155.5m	Days on well	26.81	FIT/LOT:	0.00ppg / 12.49ppg		
RT-ASL(MSL)	21.5m	Planned TD MD					
RT-ML	177.0m	Planned TD TVDRT					
Current Op @ 0600		Drilling ahead in Sandstone and Argillaceous Siltstones below K2 Sand.					
Planned Op		Drill ahead 12.25" hole rotate and slide as required for directional control.					

Summary of Period 0000 to 2400 Hrs	
Drilled ahead directionally from 2575 mMDRT. Continued to slide to build angle following kick-off. Drilled through abundant thinly interbedded pyritised and dolomitised stringers within the K2 Sand from 2613-2664 mMDRT.	

Operations For Period 0000 Hrs to 2400 Hrs on 01 Sep 2005							
Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	DM	0000	0830	8.50	2,619.0m	Continued to slide drill 12 1/4" hole from 2575m to 2619m
IH	TU (RE)	DM	0830	1030	2.00	2,619.0m	Circulate on pump # 1, due to electrical fault on blower motors for pumps #2 & #3. Trouble shoot same.
IH	P	DM	1030	1500	4.50	2,632.0m	Contine to slide drill 12 1/4" hole from 2619m to 2632m, using pumps #1 & #3.
IH	TU (RE)	DM	1500	1600	1.00	2,632.0m	Circulate on pump #3, due to swab failure on pump #1 and electrical fault on pump #2 still unresolved.
IH	P	DM	1600	2330	7.50	2,665.0m	Continue to slide drill 12 1/4" hole from 2632m to 2665m, using pumps #1 & #3.
IH	P	RW	2330	2400	0.50	2,665.0m	Stuck on bottom, cock and fire jars once with 70 kips o/pull, pipe free. Work stand from 2665m to 2642m

Operations For Period 0000 Hrs to 0600 Hrs on 02 Sep 2005							
Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	RW	0000	0030	0.50	2,665.0m	Continued to wipe and backream stand, from 2665m to 2642m. Hole cleaned up, off bottom rotary torque 5000ft/lbs.
IH	P	DA	0030	0130	1.00	2,671.0m	Rotary drill 12 1/4" hole from 2665m to 2671m
IH	P	DM	0130	0230	1.00	2,671.0m	Attempt to slide drill 12 1/4" hole @ 2671m, unsuccessful.
IH	P	DA	0230	0300	0.50	2,675.0m	Rotary drill 12 1/4" hole from 2671m to 2675m
IH	P	DM	0300	0600	3.00	2,690.0m	Slide drill 12 1/4" hole from 2675m to 2690m

Phase Data to 2400hrs, 01 Sep 2005						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
RIG MOVE/RIG-UP/PRESPUD(RM)	154.5	06 Aug 2005	12 Aug 2005	154.50	6.438	0.0m
ANCHORING(A)	32	12 Aug 2005	13 Aug 2005	186.50	7.771	0.0m
PRESPUD(PS)	8.5	13 Aug 2005	14 Aug 2005	195.00	8.125	0.0m
CONDUCTOR CASING(CC)	9.5	14 Aug 2005	14 Aug 2005	204.50	8.521	209.0m
CONDUCTOR HOLE(CH)	18.5	14 Aug 2005	15 Aug 2005	223.00	9.292	209.0m
SURFACE HOLE(SH)	33	15 Aug 2005	16 Aug 2005	256.00	10.667	1,006.0m
SURFACE CASING(SC)	24.5	16 Aug 2005	17 Aug 2005	280.50	11.688	1,006.0m
RISER AND BOP STACK(BOP)	35	17 Aug 2005	19 Aug 2005	315.50	13.146	1,006.0m
EVALUATION PHASE (1)(E1)	4	19 Aug 2005	19 Aug 2005	319.50	13.312	1,006.0m
INTERMEDIATE HOLE(IH)	324	19 Aug 2005	01 Sep 2005	643.50	26.812	2,665.0m



WBM Data				Cost Today \$ 15741					
Mud Type:	PHPA	API FL:	4.5cc/30min	Cl:	35000mg/l	Solids(%vol):	10%	Viscosity PV YP Gels 10s Gels 10m Fann 003 Fann 006 Fann 100 Fann 200 Fann 300 Fann 600	69sec/qt 19cp 42lb/100ft ² 12 20 10 13 40 53 61 80
Sample-From:	Active	Filter-Cake:	1/32nd"	K+C*1000:	3%	H2O:	90%		
Time:	20.00	HTHP-FL:	13.6cc/30min	Hard/Ca:	480mg/l	Oil(%):			
Weight:	10.00ppg	HTHP-cake:	1/32nd"	MBT:	5.5	Sand:			
Temp:	49C°			PM:	0.65	pH:	9.5		
				PF:	0.15	PHPA:	1ppb		
Comment	Cumulative, \$ 270,889.38								
	HPHT, 8cc @ 180F, 14.6cc @ 250F.								

Bit # 4				Wear	I	O1	D	L	B	G	O2	R
Bitwear Comments:												
Size ("):	12.250in	IADC#	437X	Nozzles		Drilled over last 24 hrs			Calculated over Bit Run			
Mfr:	SMITH BITS	WOB(avg)	30.00klb	No.	Size	Progress	90.0m	Cum. Progress	168.0m			
Type:	Rock	RPM(avg)		1	20/32nd"	On Bottom Hrs	14.3h	Cum. On Btm Hrs	23.5h			
Serial No.:	NR6231	F.Rate		1	20/32nd"	IADC Drill Hrs	12.0h	Cum IADC Drill Hrs	24.0h			
Bit Model	GFS10BVCPS	SPP		1	20/32nd"	Total Revs	203	Cum Total Revs	285			
Depth In	2,497.0m	HSI				ROP(avg)	6.29 m/hr	ROP(avg)	7.15 m/hr			
Depth Out		TFA	1.23									
Bit Comment												

BHA # 5							
Weight(Wet)	50,000.00klb	Length	202.5m	Torque(max)	25000ft-lbs	D.C. (1) Ann Velocity	0fpm
Wt Below Jar(Wet)	26,000.00klb	String		Torque(Off.Btm)	5000ft-lbs	D.C. (2) Ann Velocity	0fpm
		Pick-Up	310.00klb	Torque(On.Btm)	5000ft-lbs	H.W.D.P. Ann Velocity	0fpm
		Slack-Off	300.00klb			D.P. Ann Velocity	0fpm

BHA Run Description

BHA Run Comment

Equipment	Length	OD	ID	Serial #	Comment
Bit	0.35m	12.250in		MR6231	
Down Hole Motor	8.50m	9.625in	3.000in	963271	
X/O	1.03m	8.000in	3.000in	AS99	
Pony DC	3.58m	8.000in	3.000in	DA8014	
Stab	2.19m	11.500in	2.875in	47570	
MWD	12.97m	8.000in	2.875in		
Stab	2.22m	11.750in	2.875in	47568	
Drill Collar	17.64m	8.000in	3.000in		
Drilling Jars	9.68m	8.062in	3.000in	MHA00206	
Pony DC	5.02m	8.062in	2.875in	SBD2374	
X/O	1.17m	6.875in	2.875in	MSO1724	
HWDP	138.16m				

Survey								
MD (m)	Incl (deg)	Azim (deg)	TVD (m)	Vsec (deg)	N/-S (m)	E/-W (m)	DLS (deg/30m)	Tool Type
2557.34	0.9	264.9	2556.97	-25.6	27.6	-9.2	1.1	
2585.21	1.5	194.3	2584.83	-25.2	27.2	-9.5	1.6	
2612.45	3.6	191.4	2612.04	-24.0	26.1	-9.7	2.4	



Bulk Stocks						
Name	Unit	In	Used	Adjust	Balance	
Barite Bulk	MT		0.23		174.3	
Bentonite Bulk	MT				95.1	
Diesel	m3		18.6		856.0	
Fresh Water	m3	33	28.9		678.1	
Drill Water	m3		78		1,023.9	
Cement G	MT				172.3	
Cement HT (Silica)	MT				49.2	

Pumps																		
Pump Data - Last 24 Hrs								Slow Pump Data										
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)	
1	oilwell	6.000	10.00	97	95	3350	20.00	2640.0	30	450	3.00	40	550	4.00	50	650	5.00	
2	national	6.000	10.00	97	95	3350	20.00											
3	national	6.000	10.00	97	95	3350	20.00	2640.0	30	450	3.00	40	525	4.00	50	625	5.00	

Casing			
OD	LOT / FIT	Csg Shoe (MD/TVD)	Cementing
9 5/8"	/	/	
30 "	/	209.00m / 1,000.10m	
13 3/8"	/	1,000.00m /	

Personnel On Board		
Company	Pax	Comment
DOGC	43	All Diamond Personnel
DOGC	6	Diamond 3rd party Personnel
UPSTREAM PETROLEUM	5	Operator Personnel
ESS	8	Catering Personnel
DOWELL SCHLUMBERGER	2	Cementing
GEOSERVICES OVERSEAS S.A.	6	Mud Loggers
FUGRO SURVEY LTD	3	ROV personnel
M-1 AUSTRALIA PTY LTD	3	Mud Engineers
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	2	MWD Personnel
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	4	Wireline Personnel
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	3	Directional Drillers
Total	85	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
JSA		0 Days	Drill=1, Deck=2, Tech=5	
STOP Card		0 Days	4x corrective, 4x positive	

Shakers, Volumes and Losses Data						
Available	Losses	Equip.	Descr.	Mesh Size	Hours	
2,854.0bbl	262.0bbl					
Active	459.0bbl	Shaker 1	VSM100	4x180	24	
Hole	1,338.0bbl	Shaker 2	VSM100	4x165	24	
		Shaker 3	VSM100	4x165	24	
Slug Reserve	377.0bbl	Shaker 4	VSM100	2x180,2x16	24	
Brine	350.0bbl					

Marine



Anzon Australia

LIMITED

Weather on 01 Sep 2005								Rig Support	
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	5kn	270.0deg	1,028.0mbar	11C°	0.0m	203.0deg	-1s	1	295.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments			
253.0deg		4,804.00klb	4.0m	203.0deg	6s				
Comments								2	302.0
								3	225.0
								4	254.0
								5	236.0
								6	243.0
								7	313.0
								8	309.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
Pacific Wrangler			Stand-by Ocean Patriot	Item	Unit	Used	Quantity
				Diesel	m3		568
				Fresh Water	m3		297
				Drill Water	m3		455

Pacific Sentinel			En-route Ocean Patriot	Item	Unit	Used	Quantity
------------------	--	--	------------------------	------	------	------	----------

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	1240 / 1254	14 / 12	